**Name of the issue: Zinka Logistics Solutions Limited**

| | | |
|---|---|---|
| 1 | **Type of issue (IPO/ FPO)** | IPO |
| 2 | **Issue size (Rs. in crore)** | 1,114.72 |
| 3 | **Grade of issue alongwith name of the rating agency** | |
| | **Name** | Not Applicable |
| | **Grade** | |
| 4 | **Subscription Level (Number of times)** [1] | 1.57 |

*Source: Basis of Allotment Ad*

*(1) Figure is after technical rejections*

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

| Particulars | % |
|---|---|
| (i) On Allotment November 20, 2024 | 19.70% |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (Dec 31, 2024) | 21.63% |
| (iii) at the end of 1st FY (March 31, 2025) | 21.67% |
| (iv) at the end of 2nd FY (March 31, 2026) | 43.28% |
| (v) at the end of 3rd FY (March 31, 2027)* | N.A. |

**will be updated in due course. QIB holding post listing is the Instituions holding as disclosed in SE filing*

6 **Financials of the issuer (consolidated basis)** *(Rs. Million)*

| Parameters | 31-Mar-25 | 31-Mar-26 | 31-Mar-27 |
|---|---|---|---|
| Revenue from operations | 4267.28 | 6519.67 | - |
| Net Profit for the period | -86.55 | 1603.43 | - |
| Paid up equity share capital | 177.41 | 181.8 | - |
| Other Equity | 12197.79 | 14036.78 | - |

*Note: Financials for the year ended March 31, 2027 shall be updated in due course*

7 **Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited

| Particulars | Status |
|---|---|
| (i) at the end of 2nd FY (March 31, 2025) | Active |
| (iii) at the end of 3rd FY (March 31, 2026) | Active |
| (iii) at the end of 3rd FY (March 31, 2027) [1] | Not Available |

*(1) will be updated in due course*



All the above information is updated till Nov 15 , 2026 unless indicated otherwise

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

| Particulars | Name of Director | Appointed / Resigned |
|---|---|---|
| During year ended March 31, 2025 | NIL | |
| During year ended March 31, 2026 | NIL | |
| During year ended March 31, 2027 [(1)] | Not Available | |

*(1) Change in Directors of Issuer is not updated as the relevant financial years have not been completed*

9 **Status of implementation of project/ commencement of commercial production**

| Particulars | Remarks |
|---|---|
| (i) as disclosed in the offer document | Not Applicable |
| (ii) Actual implementation | Not Applicable |
| (iii) Reasons for delay in implementation, if any | Not Applicable |

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document

Rs. in Million

| Particulars | Amount which will be financed from Net Proceeds | Estimated Utilisation of Net Proceeds | | |
|---|---|---|---|---|
| | | FY 2025 | FY 2026 | FY 2027 |
| Funding towards sales and marketing costs | 2000.00 | 750.00 | 750.00 | 500.00 |
| Investment in Blackbuck Finserve Private Limited for financing the augmentation of its capital base to meet its future capital requirements | 1400.00 | 1400.00 | 0.00 | 0.00 |
| Funding of expenditure in relation to product development | 750.00 | 250.00 | 250.00 | 250.00 |
| General corporate purposes | 1350.00 | 450.00 | 450.00 | 450.00 |
| **Total** | **5500.00** | **2850.00** | **1450.00** | **1200.00** |

(ii) Actual utilization NIL

| Particulars | Amount proposed to be financed from Net Proceeds | Actual Utilisation of Net Proceeds | Unutilised Net Proceeds |
|---|---|---|---|
| Funding towards sales and marketing costs | 2000.00 | 2000.00 | 0.00 |
| Investment in Blackbuck Finserve Private Limited for financing the augmentation of its capital base to meet its future capital requirements | 1400.00 | 1400.00 | 0.00 |
| Funding of expenditure in relation to product development | 750.00 | 750.00 | 0.00 |
| General corporate purposes | 1350.00 | 1220.11 | 129.89 |
| **Total** | **5500.00** | **5370.11** | **129.89** |

(iii) Reasons for deviation, if any — NA

11 **Comments of monitoring agency, if applicable**

| | |
|---|---|
| (i) Comments on use of funds | NA |
| (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document | The issue-related expenses recognized during the current quarter amounting to ₹0.501 crore representing a consequential realignment of the allocation between the Fresh Issue and the Offer for Sale portions arising from the finalization of total issue expenses at an amount lower than that<br>recognized in earlier periods. These adjustments represent an allocation true-up and do not involve any additional expenditure or utilization of issue proceeds during the current quarter. |
| (iii) Any other reservations expressed by the monitoring agency about the end use of funds | NA |

12 **Price-related data**

| | |
|---|---|
| Designated SE | BSE |
| Issue Price (Rs.) | 273 |
| Listing Date | November 22, 2024 |

| Price parameters | At close of listing day November 22, 2024 | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of March 31, 2025 | | |
|---|---|---|---|---|---|---|
| | | | | Closing price during FY | High during FY | Low during FY |
| Market Price | 260.20 | 503.60 | 421.55 | 424.00 | 550.70 | 248.35 |
| Sensex | 79,117.11 | 78,041.59 | 75,939.18 | 77,414.92 | 82,317.74 | 72,633.54 |

| Price parameters | As at the end of March 31, 2026 | | | As at the end of March 31, 2027 | | |
|---|---|---|---|---|---|---|
| | Closing price during FY | High during FY | Low during FY | Closing price during FY | High during FY | Low during FY |
| Market Price | 576.55 | 734.85 | 389.50 | Not Available | Not Available | Not Available |
| Sensex | 76,024.51 | 86,159.02 | 71,425.01 | Not Available | Not Available | Not Available |

*Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered*

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

| Accounting ratio | Name of company | Face Value (Rs.) | As disclosed in the offer document | At the end of 1st FY March 31, 2025 | At the end of 2nd FY March 31, 2026 | At the end of 3rd FY March 31, 2027** |
|---|---|---|---|---|---|---|
| EPS | **Issuer: Consolidated** [1] | 1 | -10.52 | -0.53 | 8.76 | - |
| | **Peer Group:** | | | | | |
| | C.E. Info Systems Ltd | 2 | 24.58 | 27.56 | 24.46 | - |
| | FLEETCOR Technologies | 0.08337 | 1100.48 | 1221.8 | 1423.7 | - |
| | Full Truck Alliance Co. Ltd | 0.0008337 | 0.83 | 1.71 | 56.09 | - |
| | **Industry Avg** | | 375.30 | 417.02 | 501.42 | - |
| P/E | **Issuer: Consolidated** | 1 | NA | NA | 65.81 | - |
| | **Peer Group:** | | | | | |
| | C.E. Info Systems Ltd | 2 | 92.9 | 0.62 | 32.78 | - |
| | FLEETCOR Technologies | 0.08337 | 20.2 | 22.31 | 19.12 | - |
| | Full Truck Alliance Co. Ltd | 0.0008337 | 804.77 | 638.5 | 13.8 | - |
| | **Industry Avg** | | 305.96 | 220.48 | 21.90 | - |
| RoNW% | **Issuer: Consolidated** [3] | 1 | -53.64% | -0.70% | 11.28% | - |
| | **Peer Group:** | | | | | |
| | C.E. Info Systems Ltd | 2 | 0.20% | 18.64% | 14.81% | - |
| | FLEETCOR Technologies | 0.08337 | 0.30% | 31.91% | 27.30% | - |
| | Full Truck Alliance Co. Ltd | 0.0008337 | 0.06% | 8.29% | 11% | - |
| | **Industry Avg:** | | 0.19% | 19.61% | 17.70% | - |



All the above information is updated till Nov 15 , 2026 unless indicated otherwise

| | | | | | | |
|---|---|---|---|---|---|---|
| NAV per share | **Issuer: Consolidated** [4] | 1 | 16.89 | 69.76 | 78.21 | - |
| | **Peer Group:** | | | | | |
| | C.E. Info Systems Ltd | 2 | 12.09 | 145.48 | 166.34 | - |
| | FLEETCOR Technologies | 0.08337 | 3,678,737.81 | 3749019.85 | 5165720 | - |
| | Full Truck Alliance Co. Ltd | 0.0008337 | 19.76 | 21152.02 | 25.88 | - |
| | **Industry Avg:** | | 1226256.55 | 1256772.45 | 1721970.74 | - |

*1 Notes*
*(1) All the financial information for listed industry peer is on a consolidated basis and is sourced from the financial information of such listed industry peer available on the website of the stock exchanges, as of and for year ended March except for Corpay, Inc. (formerly FLEETCOR Technologies, Inc) and Full Truck Alliance Co. Ltd as of and for year ended December*
*(2) P/E Ratio for the listed industry peer has been computed based on the closing market price of equity shares, on BSE for Indian peers and NYSE for International peers*
*(3) Reported figures for international peers is in USD converted at USD:INR rate as on the period ended*
***Not available as the relevant fiscal year has not been completed / information not disclosed*

## 14 Any other material information

| Particulars | Date |
|---|---|
| Change in Name of Company | 21/08/2025 |
| For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com | |